

TEXAS HIGHER EDUCATION COORDINATING BOARD

Optional Retirement Program
FY03 Participation Report Summary

FY03 ORP PARTICIPATION

FY03	Number of Participants	Employee Contribution	Employer Contribution	Total Remittance
Two-Year Institutions	9,588	35,692,376	40,321,815	76,014,191
Univ. & Health-Related	28,290	156,437,254	176,066,585	332,503,839
All Institutions	37,878	192,129,630	216,388,400	408,518,030

COMPARISON TO FY02

FY02	No. of Part.	% dif.	Employee Contribution	% dif.	Employer Contribution	% dif.	Total Remittance	% dif.
Two-Year	9,461	1.3	33,895,737	5.3	38,570,044	4.5	72,465,781	4.9
UHRI	28,610	-1.1	149,066,264	4.9	169,719,996	3.7	318,786,260	4.3
All, FY02	38,071	-0.5	182,962,001	5.0	208,290,040	3.9	391,252,041	4.4

EMPLOYEES ELIGIBLE TO ELECT ORP DURING FY03

FY03	Number Eligible	Elected ORP Number / Percentage		Elected TRS Number / Percentage	
Two-Year	954	373	39%	581	61%
UHRI	3,341	2,218	66%	1,123	34%
All Institutions	4,295	2,591	60%	1,704	40%

ORP PARTICIPATION DURING FY03 ACCORDING TO SALARY SOURCE

Salary Source	Number of Participants	Employer Contribution
General Revenue Funds	26,707	132,116,598
Other Educational and General Funds	2,146	23,276,879
Non-educational and General Funds	4,791	38,117,411
Federal Funds and Private Grants	4,234	22,877,512
Total	37,878	216,388,400

This report summarizes data submitted by Texas public institutions of higher education for state fiscal year 2003 (September 1, 2002, through August 31, 2003). Two-Year Institutions include community and junior colleges (except Texas Southmost College, which is included with UT-Brownsville), district offices, Texas State Technical Colleges (including the system office), and Lamar State Colleges. Universities and Health-Related Institutions (UHRI) include general academic institutions, health-related institutions, system offices, TAMUS agencies, Texas Education Agency (Commissioner of Education) and Texas Higher Education Coordinating Board.

TEXAS HIGHER EDUCATION COORDINATING BOARD
FY03 ORP Participation Report Summary
(continued)

ORP REMITTANCE TO INVESTMENT COMPANIES DURING FY03

(listed by number of participants)

Company Name	THECB Code	Number of Participants	Total Remittance
AIG VALIC <i>(includes Western National)</i>	088	6,694	\$ 64,526,502
TIAA-CREF	081	6,425	\$ 69,759,442
Fidelity Investments	115	6,314	\$ 77,676,572
ING Aetna	001	5,355	\$ 58,901,913
Lincoln National Life <i>(does not inc. Linc. Inv. Planning)</i>	049	2,119	\$ 25,377,223
American Funds Group	168	1,259	\$ 13,595,815
Metropolitan Life / MetLife <i>(includes New England Life)</i>	052	979	\$ 9,682,839
Subtotal, 7 companies <i>(77% of participants)</i>		29,145	\$ 319,520,306
Pioneer Investments	140	886	\$ 8,337,129
USAA Life <i>(does not include USAA Inv. Mgmt Co.)</i>	087	530	\$ 5,014,711
American Express / IDS	042	527	\$ 5,384,664
QUADS	152	489	\$ 4,987,080
Merrill Lynch Funds	176	459	\$ 4,454,710
Nationwide Life	058	425	\$ 4,332,842
Security Benefit	073	406	\$ 4,434,436
Resources Trust / Fiserv	241	396	\$ 4,799,328
Subtotal, 15 companies <i>(88% of participants)</i>		33,263	\$ 361,265,205
Van Kampen Funds	139	388	\$ 3,172,168
Citistreet / Copeland Companies	217	383	\$ 3,770,050
Kemper Investors Life <i>(not Scudder/Zurich Funds)</i>	045	357	\$ 3,583,944
Travelers	083	351	\$ 4,040,513
Texas Retirement Trust	171	311	\$ 3,250,245
Subtotal, 20 companies <i>(93% of participants)</i>		35,053	\$ 379,082,125
Total, next 91 companies <i>(7% of participants)</i>		2,825	\$ 29,435,905
TOTAL, all companies		37,878	\$ 408,518,030

Note: This report summarizes contributions made by all ORP participants statewide based on data submitted by Texas public institutions of higher education for state fiscal year 2003 (September 1, 2002, through August 31, 2003). This summary does not represent a statewide list of authorized companies. Each institution establishes its own list of authorized companies.

*For information concerning ORP, please contact: Toni Alexander, ORP Coordinator, Texas Higher Education Coordinating Board
P.O. Box 12788, Austin TX 78711 (512) 427-6195 FAX: (512) 427-6510 E-mail: texorp@thehb.state.tx.us*